

FACT SHEET

Productivity Solutions Grant for the Security Industry

1. The Productivity Solutions Grant (PSG) launched on 1 April 2018 supports companies to adopt pre-scoped IT solutions and equipment that are recommended by the industries' lead agencies as aligned to the Industry Transformation Maps (ITM).
2. In support of the Security Industry Digital Plan (IDP), local small and medium enterprise (SME) security agencies can use the PSG to adopt pre-approved digital solutions identified in the IDP. Enterprise Singapore will set aside at least \$7 million over the next two to three years to help SME security agencies manage the upfront cost of adopting digital technology.

Pre-approved solutions will be offered in packages, and funded at 50% of qualifying costs

3. The Security IDP identifies a list of basic technology that every security agency needs to stay competitive in the future, under Stage 1 of the Digital Roadmap. To make it easy for security agencies to adopt these technologies, a list of pre-approved digital solutions has been made available at <https://www.gobusiness.gov.sg/productivity-solutions-grant/>.

The three solution categories specific to the security industry are:

- a. Mobile patrol and incident management systems
 - b. Automated visitor management systems
 - c. Onsite Surveillance and analytics
4. Pre-approved digital solutions will be funded at 50% of qualifying costs. These solutions are offered as packages tailored for companies at different stages of growth, or who need different levels of capabilities. These packages are determined in consultation with the vendor, IMDA and MHA. Funded items may include software, hardware, professional services and training.

PSG for the Security Industry aims to raise the capability of SME security agencies to offer integrated solutions

5. Only SME security agencies licensed by the Police Licensing and Regulatory Department (PLRD) are eligible for funding under the PSG for Security Industry. Funding is capped at \$30,000 per security agency per year (April to March the following year). Application for the Productivity Solutions Grant can be made through the Business Grant Portal (www.businessgrants.gov.sg).

6. Security agencies must also meet the following eligibility criteria listed on SME Portal:
- Security agency must be registered and operating in Singapore
 - Purchase/lease/subscription of the IT solutions or equipment must be used in Singapore
 - Security agency must have minimum 30% local shareholding
7. To ensure that the grant benefits more deployment sites, a security agency may not purchase the same solution more than once for the same deployment site. The security agency must own the solution and use it at the declared deployment site for at least one year.
8. For assistance, security agencies can contact Enterprise Singapore at 6898 1800, email at enquiry@enterprisesg.gov.sg or visit the SME Centres.

Media Contacts

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